

AD1 HOLDINGS – DIRECTOR APPOINTMENT

Melbourne, Australia, 26 February 2024: AD1 Holdings Limited ('AD1', the 'Company' or the 'Group') (ASX: AD1), a technology company with a growing portfolio of market-leading software businesses, announces that effective 26 February 2024, the Company has appointed a new Director.

AD1 board are pleased to announce the appointment of Angus Washington to the board of AD1 Holdings. Angus brings over 20 years' experience in leading technology businesses from initial founding and executive leadership, through to eventual acquisition across Asia Pacific.

Angus relocated back to Australia in 2020 from Asia, where he joined a SEEK invested business to assist with scale and growth. Prior, Angus founded two recruitment businesses in Hong Kong, Inspire Search & Selection acquired by Chandler Macleod Group (ASX) in 2011 where he was appointed Chief Operating Officer - Asia and Wellesley Associates by MBO in 2019.

Angus was born in Melbourne, Australia and holds a Bachelor of Commerce majoring in Finance from Bond University.

AD1 Chair, Nicholas Smedley, warmly welcomed Mr Washington to the Board. "We are pleased to expand the Board and welcome Angus, who is a seasoned leader at both executive and director levels. We look forward to his contribution including drawing on his deep knowledge of the sector and industry experience," said Mr Smedley. Mr Washington said he is looking forward to joining the AD1 board and contributing during a period of transformation. "I'm looking forward to making a contribution to the Board of AD1 and working with the management team through what is set to be an exciting period of growth for the company," said Mr Washington.

The board thank Brendan Kavenagh for his services as CEO and Managing Director. Brendan has now completed his notice period and resigned as Director effective 26 February 2024.

This release has been authorised by the Board of Directors of the Company.

For more information:

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About AD1 Holdings

AD1 Holdings is a technology company with a growing portfolio of market-leading HR Technology software businesses. We build, manage, and acquire best of breed, high potential software businesses that develop specialised software solutions to address the specific needs of the global workforce. The Company currently operates in two main verticals being 'HR Services' and 'Niche Services'. Under HR services the company provides talent recruitment solutions in the form of ApplyDirect and Jobtale and mentoring products under the Art of Mentoring banner.